

## **Parsons FCU Skip-A-Payment Terms and Conditions**

Once your request is received, we will process it immediately. Otherwise, we will notify you if your selected months cannot be processed. Your form must be received at least two (2) business days prior to the first skipped month selected.

\*Skip-a-Payment offer excludes Visa/Line of Credit, Immediate Need Loans, and any Parsons FCU Mortgage Loans. Loan(s) must be in good standing with Parsons Federal Credit Union. May not be combined with other payment deferment incentives previously received.

By electing Skip-a-Payment, you understand that finance charges will continue to accrue at the agreed rate stated in your loan agreement. The unpaid balance of the loan and payoff term on the loan agreement may be extended until the loan is paid in full. The first payment made after the skipped payment(s) will include interest that has accrued from last payment made for the loan.