

**Holiday Club Account Application**

This **Holiday Club Account** is for:

Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

I understand that I may close this account at any time. This account is not eligible for withdrawals. A \$5.00 fee will be charged if this Holiday Club Account is closed prior to October 31st. November 1st each year, the funds in this Holiday Club Account will be transferred to my Parsons FCU account indicated as below. Parsons FCU will automatically renew my Holiday Club Account every year.

On November 1st, transfer my Holiday Club Account funds to my:

Parsons FCU Checking Account

Parsons FCU Savings Account

**Rate:** Holiday Club Accounts rates will follow the 11th District Cost of Funds less a margin established by the Board of Directors. The rate may vary monthly.

**Dividend:** Dividends are paid monthly.

The maximum annual deposit amount is \$5,000.

**Select from the following options below:**

Please establish automatic transfers of \$ \_\_\_\_\_ debited from my \_\_\_\_\_ Parsons FCU account # \_\_\_\_\_ to my Holiday Club Account on the \_\_\_\_\_ (date) of each month beginning \_\_\_\_\_ (date).

Please transfer \$ \_\_\_\_\_ per electronic payroll deposit per pay period beginning \_\_\_\_\_ (date) to my Holiday Club Account.

Signature \_\_\_\_\_

Date \_\_\_\_\_

