

Electronic Services Disclosure & Agreement

**PLEASE KEEP THIS BROCHURE
FOR YOUR RECORDS**

THIS DISCLOSURE SUPERCEDES
ALL DISCLOSURES PRIOR TO THE
EFFECTIVE DATE SHOWN BELOW.

Effective November 1, 2016

PARSONS

Federal Credit Union

P.O. Box 90667 Pasadena, California 91109-0667

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ELECTRONIC SERVICES DISCLOSURE AND AGREEMENT

This Agreement and Disclosure (“Disclosure”) sets forth the terms and conditions for Electronic Funds Transfer Services which are or may be made available by PARSONS FEDERAL CREDIT UNION (“Credit Union”). It defines your rights and responsibilities and those of the Credit Union with respect to any Electronic Funds Transfers. Please read it carefully before using your ATM Card, VISA Debit Card, VISA Credit Card or effecting any other kind of Electronic Funds Transfer.

PURPOSE OF DISCLOSURE: This Disclosure contains the terms, conditions and disclosures with respect to Electronic Funds Transfers. You understand that the agreements and rules and regulations applicable to your Regular Share Account, Checking Account and any other Account (collectively “Accounts”) you have with the Credit Union remain in effect and continue to be applicable except as specifically modified by this Disclosure.

APPLICATION OF THIS AGREEMENT AND DISCLOSURE: This Disclosure applies to any Electronic Funds Transfer made to or from your Account(s) through the use of your ATM Card, VISA Debit Card or VISA Credit Card at any authorized ATM, through the use of your Personal Identification Number (PIN) in conjunction with your ATM Card, VISA Debit Card or VISA Credit Card, or the use of your ATM Card, VISA Debit Card or VISA Credit Card without your PIN, the “PARS” Audio Response Service, Online Banking, Mobile Banking, Member Bill Pay or by pre-authorized deposit or by pre-authorized payment.

The Credit Union may also provide remittance transfers (defined by Regulation E, subpart B, as an “electronic transfer of funds of more than \$15 which is requested by a sender and sent to a designated recipient in a foreign country by a remittance transfer provider”). The terms and conditions for such electronic fund transfers will be disclosed to you separately when you receive those services, and may differ from the terms and conditions disclosed herein.

DEFINITIONS: In this Disclosure the words “you”, “your” and “yours” refer to the party who applies for and/or uses any of the Electronic Funds Transfer services described in this Disclosure. The words “we”, “us”, “our” and “Credit Union” refer to PARSONS FEDERAL CREDIT UNION. The word “Card” means the ATM Card, VISA Debit Card or VISA Credit Card issued to you by the Credit Union. The word “ATM” means an Automated Teller Machine. The word “EFT” means any Electronic Transfer of Funds other than by check or other paper instrument that is initiated through an electronic terminal, telephone, computer, magnetic tape or other communication device for the purpose of providing cash, debiting, crediting, transferring or inquiring on an Account. The word “PIN” means a Personal Identification Number which enables you to effect transactions via ATM, “PARS” Audio Response Service or Online Banking Service, Mobile Banking or Member Bill Pay. The word “POS” means Point-of-Sale which represents transactions that directly debit (withdraw funds from) your Checking Account only, including your use of the Card as a debit card.

AUTOMATED TELLER MACHINE (ATM) AGREEMENT TO BE BOUND: Requesting, retaining, using or permitting another person to use your ATM Card, VISA Debit Card or VISA Credit Card or PIN constitutes an acceptance by you of all the terms and conditions set forth in this Disclosure and Agreement and binds you to all the rules and regulations governing the use of an authorized ATM or making an Electronic Funds Transfer. Your ATM Card can only be used with your PIN. If your ATM Card is lost or stolen, it cannot be used unless the PIN is provided.

DISCLOSURES APPLICABLE TO ATM CARDS

SERVICES AVAILABLE: You may use your ATM Card with your PIN to perform the following transactions:

- Withdraw cash from your Regular Share or Checking Account.
- Make point-of-sale payments for goods and services to others from your Regular Share Account; and
- Make account balance inquiries.

Some of the transactions listed above may not be available at all terminals. All

payments and deposits are subject to later verification by us.

LIMITATIONS ON TRANSACTIONS - ATM CARD: You may make ATM cash withdrawals or POS transactions up to \$1,005 each 24-hour period. Various institutions which participate in networks of which the Credit Union is a member may have withdrawal limits different from the amount set forth herein. In the event that a specific ATM is so limited, you may not be able to withdraw more than the cash limit of that particular ATM.

DISCLOSURES APPLICABLE TO VISA DEBIT CARDS

You may use the VISA Debit Card and PIN to:

- Cash withdrawals or purchases of Travelers Cheques from any American Express Cheque/cash dispenser (may only be made by a debit from your Checking Account);
- Point-of-Sale (POS) transactions (may only be made by a debit from your Checking Account);
- Inquiries of your balance in your Checking and/or Regular Share Account;
- Withdrawal of cash from your Checking or Regular Share Account;
- Make deposits to your Checking or Regular Share Account associated with your Card.**
- Transfer funds from your Checking Account to a designated loan.
- Deposit funds to be applied to a designated loan.

** Deposits can be made only at an ATM bearing the PARSONS FEDERAL CREDIT UNION name, or any ATM identified as a CO-OP terminal. Cash withdrawals may be made at any ATM identified as Plus, Star, and CO-OP terminals.

You may use the VISA Debit Card without the PIN to:

- Purchase goods or services at places that accept VISA Debit Cards (these are point-of-sale or POS transactions);
- Order goods or services by mail, telephone or internet from places that accept VISA Debit Cards;
- Make automatic payments from your Checking Account to pay bills or other charges, providing that the person or organization that you are paying agrees to accept payments this way.

Some of these services may not be available at all terminals.

Use of the Card, the account number on the Card, the PIN or any combination of the three for payments, purchases, or to obtain cash from merchants, financial institutions or others who honor VISA Debit Cards is an order by you for the withdrawal of the amount of the transaction from your Account. Each transaction with the Card will be charged to your Account. When the Credit Union receives notification of a VISA Debit Card transaction, it will put a hold on an equivalent amount of funds in your Checking Account for up to 5 days or until the day the transaction is charged to your Account.

All Card transactions covered by this Agreement are subject to the terms and conditions of your Account Agreements with us governing the affected Accounts, except as modified by this Agreement. Any future changes to your Account Agreements may affect the use of the Card.

LIMITATIONS ON TRANSACTIONS: Purchases made above the floor limit of the merchant will require an authorization number from VISA. The VISA Debit Card purchase transaction limit as disclosed below, is for each 24-hour period as long as your available balance will cover the transaction.

The standard limits authorized on VISA Debit Cards during 24-hour period are as follows:

Daily cash/POS withdrawal amount.....	\$1,005.00
Debit signature daily withdrawal amount.....	\$4,000.00
Total daily withdrawal amount.....	\$5,005.00

TRANSACTION AUTHORIZATION: By using your ATM Card, VISA Debit Card or VISA Credit Card in conjunction with your PIN at an ATM, you authorize the

Credit Union to provide account balance information or to make withdrawals and transfers into and from your Accounts with the Credit Union, in accordance with instructions you give the ATM.

If you authorize us to issue a ATM Card, VISA Debit Card or VISA Credit Card or PIN (or any other access device) to anyone else, or if you permit any person to use your Card, you authorize that person to withdraw funds from any account which can be accessed by the ATM Card, VISA Debit Card or VISA Credit Card, regardless of whether that individual is authorized to withdraw funds from the account by means other than the use of the ATM Card, VISA Debit Card or VISA Credit Card.

Use of the ATM Card, VISA Debit Card or VISA Credit Card, the account number on the Card, the PIN or any combination for payments, purchases, or to obtain cash from merchants, financial institutions, ATMs or others who honor the ATM Card or VISA Card is an order by you for the withdrawal of the amount of the transaction from your account and is authorization to the Credit Union to provide account balance information, make the requested transfer or accept deposits to your account. Each transaction with the ATM Card, VISA Debit Card or VISA Credit Card will be charged to your account on the date the transaction is posted to your account.

OTHER TERMS FOR USE OF THE VISA DEBIT CARD ONLY: When you use the VISA Debit Card to pay for goods or services at a merchant or Point-of-Sale terminal, or to obtain cash, you use it as a debit card and it works like a check you write on your account. Your VISA Debit Card is not a credit card. This means you may not defer payment of VISA Debit Card transactions.

You may not stop payment on a VISA Debit Card transaction. If you have a dispute with a merchant, you may have to settle directly with the merchant. You agree to indemnify us if the merchant misrepresents the quality, price or warranty of goods or services you pay for using your Card and we become liable to the merchant for payment of the goods or services.

MAKING ELECTRONIC FUNDS TRANSFERS AT ATM: You agree to follow the instructions posted, displayed or otherwise given for use at an authorized ATM .

DOCUMENTATION: You can get a receipt at the time you make any Electronic Funds Transfer to or from your Account at an ATM or point-of-sale terminal. You can also receive a receipt from the merchant or financial institution at the time you make a purchase or obtain a cash advance.

CONFIDENTIALITY OF PIN: Your Card and your PIN will be mailed to you separately. You agree to hold your PIN in strict confidence, and you will notify the Credit Union immediately if the Card or PIN is lost or stolen. As a precaution you should not write your PIN on your Card or any material carried near or with the Card. Never let anyone else use your Card. Never tell anyone your PIN. Never let anyone watch you use your Card or PIN at any ATM.

OWNERSHIP OF THE ATM CARD, VISA DEBIT CARD OR VISA CREDIT CARD: The Card remains the property of PARSONS FEDERAL CREDIT UNION and you agree to surrender the Card to us upon demand or through retrieval by any authorized ATM or merchant or financial institution.

LOST OR STOLEN CARD OR PIN: If you believe your Card or PIN has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call us at (626) 440-7000 or email us at mbrserv@parsonsfcu.com.

ATM FEES AND CHARGES: Your ATM card service is subject to certain fees and charges.

All fees and charges associated with Electronic Fund Transfer Services are set forth in the accompanying FEE SCHEDULE, receipt of which, with this Disclosure you acknowledge.

ADDITIONAL ATM CHARGES will apply as follows:

- (a) Using your Card, you can purchase American Express Traveler's Cheques or receive cash from American Express Traveler's Cheque/Cash dispensers with funds only from your Checking Account. A 1% charge of the total face value of the traveler's cheques purchased may be assessed.

- (b) When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used and you may be charged a fee for a balance inquiry even if you do not complete the fund transfer.
- (c) You can make cash advances on your Credit Union VISA Credit Card at any VISA Network ATM. There is no charge for this service at this time.

You understand that we may offer additional services in the future; if so, you will be notified. The CREDIT UNION reserves the right to impose other charges or increase existing charges for Card service after notice is given to you as required by law.

RENEWAL OF ATM CARD: For your protection, your Card is issued with an expiration date. If your account is active and in good standing, upon expiration of your Card, we may issue you a renewal Card. We will not issue a renewal Card if your account is not in good standing or if there has been no ATM activity on your account within six(6) months prior to expiration of your Card.

GAMBLING: You may not use your Card or PIN for any illegal activity or transaction. Further, you may not utilize your card or PIN to effect the purchase of any goods or services on the internet that involve gambling of any sort. Such transactions include, but are not limited to, any quasicash or online gambling transaction, any electronic commerce transaction conducted over an open network, and any betting transaction including the purchase of lottery tickets or casino gaming chips or off-track betting or wagering. However, in the event that a charge or a transaction described in this paragraph is approved and processed, you will still be responsible for such charge.

WHEN USING THE VISA CREDIT CARD AT A VISA NETWORK ATM: You may, with your PIN, make cash advances from your VISA credit card account only. You will not be able to access your other Accounts via the VISA Network ATM. We may offer additional services in the future, and if so, you will be notified of them.

OVERDRAFT LINE OF CREDIT: If you have an overdraft line of credit in conjunction with your Checking Account, then you may use that line of credit to fund any overdraft on your Checking Account, or your Regular Share Account. However, if you do overdraw, you authorize us to cover the overdraft as follows:

- (a) Overdrawn Checking Account: Make a cash advance from your line of credit if any, or withdraw funds from your Regular Share Account, or make a withdrawal from any other Accounts on which you are a joint owner.
- (b) Overdrawn Regular Share Account: Make a cash advance from your line of credit, if any, or make a withdrawal from any other Accounts on which you are joint owner.
- (c) Overdrawn Line of Credit: Withdraw funds from your Regular Share Account, Checking Account, or other Accounts on which you are a joint owner.

If no funds are available, you will repay, upon demand, any overdraft in addition to collection costs, reasonable attorney's fees, court costs, and any other charges incurred.

FOREIGN TRANSACTIONS (VISA Debit Card): Purchases, cash advances and credits made in foreign currencies will be billed to your Account in U.S. dollars. The conversion to U.S. dollars will be made in accordance with the VISA operating regulations for international transactions. The exchange rate between the transaction currency and the billing currency used for processing international transactions is a rate selected by VISA from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate VISA itself receives, or the government-mandated rate in effect for the applicable central processing date plus 1%. The conversion rate may be different than the rate on the day of the transaction or date of the posting of the Account. When a credit to the Account does not fully offset a charge to the Account due to changes in the rate, you are responsible for the difference. The Credit Union has no control over the conversion rate.

SAFETY TIPS FOR USING THE ATM

The automated teller machine ("ATM") provides you quick, convenient access

to your money. By following these important safety tips, you can safely use the ATM whenever you need cash.

- Always use a Deposit Slip from your Checking Account when making a deposit at an ATM.
- Memorize your Personal Identification Number (PIN). Do not write your PIN on your Card or leave it in your wallet. Your card can only be used with your PIN. If your card is lost or stolen, it cannot be used unless the PIN is provided.
- Keep your PIN a secret. It is for your protection. Someone you trust today may not be trustworthy tomorrow. If you suspect unauthorized use of your card, notify the Credit Union immediately.
- Keep your Card in a safe place. Protect it as you would cash or credit cards. If it is lost or stolen, notify the Credit Union immediately.
- When using the ATM at night, be sure you are in a well-lighted area. If someone in the area looks suspicious, choose another ATM in a safer location. Notify the proper authorities; police, sheriff and the Credit Union.
- Have your transactions ready before going to the ATM. Fill out your deposit slip and place your checks or cash in an envelope and seal it before you arrive at the ATM location.
- Have your Card ready to insert into the machine before arriving at the ATM so you don't have to reach into your purse or wallet while standing in front of the ATM.
- Don't fall for "con" games. If anyone asks you to withdraw money for any reason, leave the area, at once. Notify the Credit Union as soon as possible.
- Stand between the ATM and people waiting to use the machine, so others can't see you enter your PIN and perform your transaction.
- Put your money and receipts away before leaving the ATM.
- Never give information about your Card Account to strangers or inquirers on the telephone. Communicate this information only to the Credit Union in person.

DISCLOSURES APPLICABLE TO PRE-AUTHORIZED DEPOSIT OF NET PAYCHECK, PAYROLL DEDUCTIONS, PENSION CHECKS, AND FEDERAL RECURRING PAYMENTS

If you have arranged to have pre-authorized electronic deposits of your payroll deductions, pension checks, or other recurring payments, (for example, Social Security payments), the following provisions apply to you.

ACCOUNT ACCESS: Pre-authorized deposits may be made to your Account(s).

NOTIFICATION OF PRE-AUTHORIZED DEPOSITS: If you have arranged with a third party (for example, the Social Security Administration) to make pre-authorized deposits to your Account at least once every sixty (60) days, the third party making the pre-authorized deposits may have agreed to notify you every time the party sends us money to deposit to your Account. If you have not made such an arrangement you may telephone us at (626) 440-7000 and we will advise you whether or not the pre-authorized deposit has been made.

DISCLOSURES APPLICABLE TO PRE-AUTHORIZED PAYMENT SERVICES

If you have requested a pre-authorized payment from your Account such as payment of insurance premiums, mortgage payments, etc., the following provisions apply to you.

RIGHT TO RECEIVE DOCUMENTATION OF PRE-AUTHORIZED PAYMENT:

INITIAL AUTHORIZATION: You can get copies of the pre-authorized payment documentation from the third party being paid at the time you give them the initial authorization.

NOTICE OF VARYING AMOUNTS: If your pre-authorized payment varies in amounts, the party who will receive the payment is required to tell you ten (10) days before each payment when it will be made and how much it will be.

You may agree with the person being paid to receive this notice only when the payment will differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.

RIGHT TO STOP PRE-AUTHORIZED PAYMENT: If you want to stop any pre-authorized payment, here's how:

Call us at (626) 440-7000 or write us at PARSONS FEDERAL CREDIT UNION, P.O. Box 90667, Pasadena, CA 91109-0667, in time for us to receive your stop request three (3) business days or more before the payment is scheduled to be made. If you call, we will also require you to put your request in writing and get it to us within 14 days after you call. The stop payment order will apply only to that particular payment; however, if the item is resubmitted by the payee, we will continue to honor the stop payment order and may suspend future payments to the payee until you authorize us to resume payments. To terminate the entire pre-authorized payment arrangement with the payee, you must contact the payee. You can also notify us that the pre-authorized payment arrangement has been terminated. We may ask for a copy of the termination notice which you must provide to us within 14 days of our request.

OUR LIABILITY FOR FAILURE IN WRITING TO STOP PAYMENT: If you order us to stop your pre-authorized payments three (3) business days or more before the transaction is scheduled and we do not do so, we will be liable for your losses or damages, to the extent provided by law.

DISCLOSURES APPLICABLE TO ACCOUNT RESPONSE BY TELEPHONE (PARS), ONLINE BANKING AND MOBILE BANKING

If you requested and have been approved for use of the PARSONS FEDERAL CREDIT UNION PARS (Audio Response Service) or (Online Banking) or Mobile Banking the following provisions apply to you.

You may use a touch tone phone (PARS) or a computer (Online Banking) or a mobile phone (Mobile Banking) with a PIN to access your Accounts.

TRANSACTIONS AVAILABLE: You may use PARS and/or Online Banking and/or Mobile Banking to:

- Perform account balance inquires.
- Process check withdrawals from your account (except Individual Retirement Accounts or term Accounts) (except via Mobile Banking).
- Confirm a check clearance.
- Transfer funds between your Accounts.
- Make loan payments by transferring funds from a regular share account or checking account to your loan.
- Obtain an advance on your line of credit loan. (except Mobile Banking)
- Confirm your last deposit made to your account.

All payments and deposits are subject to later verification by us.

Transactions made through PARS and Online Banking and Mobile Banking are binding on the Credit Union only after verification by the Credit Union.

LIMITATIONS: The total dollar amount of each transaction via PARS and Online Banking and Mobile Banking is subject to your available balance..

You understand all Share withdrawals and Checking withdrawals will be made payable to the first named member on the Account and mailed **ONLY** to the address on file.

Check requests made Monday thru Friday will be mailed the next business day.

Checks requests made on Saturday or Sunday will be mailed the next business day.

All checks will be printed during the day and before the close of each Credit Union business day.

STOP PAYMENTS: You cannot stop payment on a transfer initiated through PARS and Online Banking and Mobile Banking once it has been completed by you.

ACCESS TO ACCOUNTS: You understand that you are responsible for the safekeeping of your PIN provided by the Credit Union and for all transactions by use of PARS and Online Banking and Mobile Banking.

POSTING OF TRANSACTIONS: Transactions made on any business day are posted immediately. Transactions made on weekends or holidays are posted to your account immediately and are recorded, for purposes of dividend calculations, at the time posted to your account.

MEMBER ACCESS AND RESPONSIBILITY: When you instruct us through PARS and Online Banking and Mobile Banking to transfer funds between your Accounts you authorize us to withdraw the necessary funds from the account you designate. You agree not to instruct us to transfer funds from an account with insufficient funds to complete the transaction.

CONFIDENTIALITY OF PIN: You agree to hold your PIN in strict confidence, and you will notify the Credit Union immediately if the PIN is lost or stolen. If you disclose your PIN to anyone, you understand that you have given them access to your Accounts via PARS and Online Banking and Mobile Banking that you are responsible for any such transaction. You further understand that your PIN is not transferable.

If the wrong PIN is entered three (3) times consecutively, the PARS and Online Banking and Mobile Banking will terminate your session as a security measure.

Member Bill Pay SERVICE is an additional service offered to Parsons Federal Credit Union members. The disclosures outlining the terms and conditions of this service will be provided for you online for you to review, accept, and print for your records at the time you agree to use this service.

DISCLOSURES APPLICABLE TO ALL ELECTRONIC FUNDS TRANSFER

INFORMATION DISCLOSURE TO THIRD PARTIES: The Credit Union will disclose information to third parties about your Account(s) or the transaction you engage in:

1. Where it is necessary for completing transactions, or
2. In order to verify the existence and conditions of your Account(s) for a third party such as a credit bureau or merchant, or
3. In order to comply with a governmental agency or court order, subpoena or other legal process, or
4. If you give us your written permission, or
5. At our discretion to our affiliates.

PERIODIC STATEMENTS AND DOCUMENTATION: At least quarterly, you will receive a statement for each Account which may be accessed by an Electronic Funds Transfer. You will get a statement of Account each month in which you made a reportable Electronic Funds Transfer or in which a pre-authorized deposit is made.

You will receive a receipt when you complete a transaction at a VISA, POS or ATM terminal (at some terminals, a receipt will be available, but must be requested).

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS: In case of errors or questions about your electronic transfers, telephone us at (800) 765-4527, or write to us at P.O. Box 90667, Pasadena, CA 91109-0667, or email us at mbrserv@parsonsfcu.com as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- 1) Tell us your name and account number (if any).
- 2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- 3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however,

we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new Accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new Accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within three business days after completing our investigation. If we decide there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

UNAUTHORIZED VISA TRANSACTIONS - PROVISIONAL CREDIT: If you notify us of unauthorized transactions, which were processed through VISA (this does not include cash disbursements at an ATM using your VISA Debit Card) we will provide a provisional credit to your account within (5) business days of the notification. If you tell us orally, we may require that you send us your dispute in writing within ten (10) business days. We will not credit your account until your written dispute is received. We may withhold providing provisional credit, to the extent allowed under applicable law, if the circumstances or account history warrants such a delay.

Provisional credit is given so that you may have use of the money during the time it takes us to complete our investigation.

DISCLOSURE OF YOUR LIABILITY FOR UNAUTHORIZED TRANSACTIONS:

Tell us AT ONCE if you believe your VISA Debit Card, PIN used with your ATM Card, VISA Debit Card or VISA Credit Card or PARS Audio Response Service, Online Banking or Mobile Banking PIN (collectively "PIN") has been lost, stolen or discovered by an unauthorized person, or if you believe that someone may have used your Card or PIN without your permission or if you believe that an electronic fund transfer has been made without your permission. Telephoning is the best way of keeping your possible losses down. You could lose all of the money in your designated Account(s), plus funds in your other Accounts, if applicable. If you believe your PIN has been lost or stolen or an unauthorized transfer has occurred, call (626) 440-7000 or write us at PARSONS FEDERAL CREDIT UNION, P.O. Box 90667, Pasadena, CA 90667, or email us at mbrserv@parsonsfcu.com .If you tell us within two (2) business days, you can lose no more than \$50.00 if someone used your Card or PIN without your permission.

If you do NOT tell us within two (2) business days after you learn of the loss or theft of your Card or PIN and we can prove that we could have stopped someone from using your Card or PIN without your permission if you had told us, you could lose as much as \$500.00.

Also, if your statement shows transfers that you did not make, including those made by Card, Code or other means, tell us AT ONCE. If you do NOT tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after the sixty (60) days, if we can prove that we could have stopped someone from taking the money if you had told us in time. You should also call the number, write us, or email us to the addresses listed above if you believe a transfer has been made using the information from your check without your permission.

We may require you to provide a written statement regarding claims of unauthorized transactions.

If a good reason (such as a long trip or hospital stay) kept you from telling us, we may extend the time periods.

If you authorize someone else to use your Card and/or PIN you are responsible for all transactions which that person initiates at any time, even if the amount of the transaction(s) exceeds what you authorize.

EXCEPTION FOR CERTAIN VISA DEBIT CARD TRANSACTIONS:

Notwithstanding the above, you will have no liability for unauthorized VISA

Debit Card transactions that are processed through VISA. If a VISA Debit Card transaction at an ATM is not processed through VISA (such as a cash withdrawal from your checking account) this exception will not apply.

NOTICE REGARDING NON-VISA PINLESS DEBIT CARD TRANSACTIONS:

We allow non-Visa debit transaction processing. This means you may use your Visa® Debit Card on a PIN-Debit Network* (a non-Visa network) without using a PIN to authenticate your transactions.

The non-Visa debit network for which such transactions are allowed is CO-OP, Plus, and Star.

Examples of the types of actions that you may be required to make to initiate a Visa transaction on your Visa Debit Card include signing a receipt, providing a debit card number over the phone or via the Internet, or swiping the debit card through a point-of-sale terminal.

Examples of the types of actions you may be required to make to initiate a transaction on a Pin-Debit Network include initiating a payment directly with the biller (possibly via telephone, Internet, or kiosk locations), responding to a logo displayed at a payment site and choosing to direct payment through that network, and having your identity verified using known information derived from an existing relationship with you instead of through the use of a PIN.

Please be advised that the terms and conditions of your agreement with us relating to Visa debit transactions do not apply to non-Visa debit transactions. For example, the additional limits on liability (sometimes referred to as Visa's zero-liability program) and the streamlined error resolution procedures offered on Visa Debit Card transactions are not applicable to transactions processed on a PIN-Debit Network.

If you have any questions about non-Visa debit transactions, please give us a call at (626) 440-7000.

*Visa rules generally define PIN-Debit Network as a non-Visa debit network that typically authenticates transactions by use of a personal identification number (PIN) but that is not generally known for having a card program.

BUSINESS DAYS: Our business days are Monday through Friday, excluding Credit Union holidays.

CREDIT UNION LIABILITY FOR FAILURE TO COMPLETE TRANSACTIONS:

If we do not properly complete an Electronic Funds Transfer to or from your Account(s) on time or in the correct amount according to our agreement, we will be liable for your losses and damages. However, there are some exceptions. We will not be liable, for instance:

1. If through no fault of ours, your Account(s) does not contain enough money (or sufficient collected funds) to complete the transaction.
2. If your Account is frozen because of a court order or a similar reason.
3. If the authorized ATM equipment or other Electronic Funds Transfer System does not have enough cash.
4. If the authorized ATM equipment or other Electronic Funds Transfer System was not working properly and you knew about the breakdown when you started the transaction.
5. If your Card or PIN has been reported lost or stolen and we have blocked the Account(s).
6. If the circumstances beyond our control prevent the transaction, despite reasonable precautions we have taken.
7. If your Card has expired, is damaged so that the machine cannot read the encoding strip, is inactive due to non-use or because your PIN has been repeatedly entered incorrectly.
8. If your Card is retrieved or retained by an ATM.
9. If the failure to complete the Electronic Funds Transfer is done to protect the integrity of the system and/or to protect the security of your Accounts.
10. If we receive incorrect or incomplete information from a government agency, an automatic clearing house, or any other parties or entity.

11. You are in default on an account you are attempting a transfer.
12. You fail to properly follow PARS Audio Response or Online Banking or Mobile Banking instructions on how to make a transfer or payment.
13. You fail to authorize a payment soon enough for the payment to be made, transmitted, received or credited by the payee.
14. There is a malfunction in your personal computer, browser and/or software.
15. The transfer could not be completed due to system unavailability or a telecommunication failure.
16. Your transfer(s) exceed the Federal Regulation D limits (see page 9)
17. There may be other exceptions.

CHARGES FOR ELECTRONIC FUNDS TRANSFER SERVICES: All charges for use of our Electronic Funds Transfer are disclosed in our Fee Schedule, which is provided with this Disclosure and Agreement. Additional copies can be obtained at any of our offices or is it also available on our web site. When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

ADDITIONAL DISCLOSURES APPLICABLE TO ELECTRONIC CHECK TRANSACTIONS

If funds from your account have been transferred via ACH where you have provided a paper check or check information to a merchant or other payee to capture the routing, account and serial numbers to electronically initiate the transfer (an "Electronic Check Transaction"), the following applies to you:

TYPES OF AVAILABLE TRANSACTIONS: You may make transfers via ACH where you have provided a paper check to enable the merchant or other payee to capture the routing, Account, and serial numbers to initiate the transfer, whether the check is blank, partially completed, or fully completed and signed; whether the check is presented at POS or is mailed to a merchant or other payee or lockbox and later converted to an EFT; or whether the check is retained by the consumer, the merchant or other payee, or the payee's financial institution.

ACCOUNT ACCESS: Electronic Check Transactions may be made from your Checking Account only.

LIMITATIONS ON DOLLAR AMOUNTS OF TRANSACTIONS: You may make Electronic Check Transactions only to the extent that you have available clear funds in your Checking Accounts or available funds in my designated overdraft sources.

OVERDRAFT LINE OF CREDIT: You understand that if you have an overdraft line of credit account in conjunction with your Checking Account, that you may use that line of credit to fund any overdraft on your Checking Account including overdraft caused by any Electronic Check Transactions. You understand that you may not otherwise initiate an Electronic Check Transaction to overdraw your Checking Account, from your line of credit, if applicable. However, if you do overdraw, you authorize us to cover the overdraft on your Checking Account by making a cash advance from your line of credit account, if any.

Overdrafts which cannot be honored are payable on demand and may result in termination of your account(s).

ADDITIONAL DISCLOSURES APPLICABLE TO ACH AND WIRE TRANSFERS

This Agreement and Disclosure is subject to Article 4A of the Uniform Commercial Code - Fund Transfers as adopted in the state of California. If you originate a fund transfer for which Fedwire is used, and you identify by name and number a beneficiary financial institution, an intermediary financial institution or a beneficiary, we and every receiving or beneficiary financial institution may rely on the identifying number to make payment. We may rely on the number even if it identifies a financial institution, person or account other than the one named. You agree to be bound by Automated Clearing House Association rules. These rules provide, among other things, that payment made to you, or originated by you, are provisional until final settlement is made through Federal Reserve Bank

or payment is otherwise made as provided in Article 4A-403(a) of the Uniform Commercial Code. If we receive a credit to an Account you have with us by wire or ACH, we are not required to give you any notice of the payment order or credit.

PROVISIONAL PAYMENT DISCLOSURE: Credit given by us to you with respect to an automated clearing house credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e. the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

NOTICE DISCLOSURE: Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, we are not required to give next day notice to you of receipt of an ACH item and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

CHOICE OF LAW DISCLOSURE: We may accept on your behalf payments to your account which have been transmitted through one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Fund Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the State of California as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

INTERNATIONAL ACH TRANSACTIONS: You acknowledge that in the event an International ACH Transaction ("IAT") Entry that is transmitted to or from any of your Accounts is identified and designated by our screening criteria for review and examination under the OFAC Rules and Regulations ("OFAC Rules"), then the settlement of such an IAT Entry may be delayed or suspended pending our review of the IAT Entry, and may be terminated under applicable OFAC Rules. You also acknowledge that we may be required to place an indefinite hold on the funds covered by the IAT Entry if the IAT Entry is required to be terminated under the OFAC Rules. You agree that any delay described in the foregoing provisions of this paragraph is a permissible delay under the terms of laws and regulations applicable to the availability of funds held in deposit Accounts. In the event an IAT Entry is delayed or terminated, we will provide you such notice as may be required by the NACHA Rules, OFAC Rules, or other applicable laws and regulations.

OFAC Rules: Economic and trade sanctions administered and enforced by the Office of Foreign Assets Control (OFAC) of the US Department of the Treasury to prevent "prohibited transactions" based on U.S. foreign policy and national security goals against targeted foreign states, organizations, and individuals.

NACHA RULES: An annual publication issued by the National Automated Clearing House Association (NACHA) incorporating the rules and regulations that govern the use of the ACH, Network in which all ACH participants must comply.

IAT: International ACH Transaction (IAT) or IAT Entry means a credit or debit Entry that is part of a payment transaction involving a financial agency's office that is not located in the territorial jurisdiction the United States.

GENERAL PROVISIONS

VERIFICATION: Any and all transactions are subject to verification. The Credit Union will acknowledge transactions only after such verification is made.

DISCLOSURE CONTROLS: Both you and the Credit Union will be bound by this Disclosure. If there is a conflict between this Disclosure and something said by one of our employees, you agree that this Disclosure controls.

PRIOR AGREEMENTS: All agreements applicable to your various Accounts, Share Certificates or loan relationships with the Credit Union shall be applicable to all transactions initiated by the ATM Card, VISA Debit Card or VISA Credit Card, PIN, PARS Audio Response Service or Online Banking PIN or Mobile Banking except that if any such Account is an Account requiring two or more signatures, all signature requirements are hereby waived by you and any other parties may withdraw funds in connection with a transaction initiated by the use

of the ATM Card, VISA Debit Card or VISA Credit Card and PIN, PARS Audio Response Service, Online Banking or Mobile Banking PIN and each party agrees to be bound by the transaction.

REGULATION "D" RESTRICTIONS ON ELECTRONIC FUNDS TRANSFERS:

During any month, you may not make more than six withdrawals or transfers from your Share Accounts to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic such as: PARS Audio Response, Online Banking, or Fax order instruction. You may make an unlimited number of withdrawals from, or transfers among, your Share Accounts by mail, messenger or in person at the Credit Union, at an ATM or Mobile Banking. You may also make an unlimited number of withdrawals from your Share Accounts through PARS Audio Response and/or Online Banking if you request that we send you a check.

Transfers in excess of the above limitations may not be honored.

COLLECTION COSTS: The Credit Union may collect amounts owed to us by you under this Disclosure and you agree to pay the Credit Union our reasonable expenses, including court costs and attorney fees, for enforcing our rights under this Disclosure.

HOLDS ON DEPOSITS: The Credit Union reserves the right to place a "hold" on funds deposited to your Account(s) for a reasonable period of time. You may not withdraw funds in excess of the available funds from a deposit balance subject to such hold; however, the Credit Union will provisionally credit your Account at the time of posting subject to the hold. A copy of the Credit Union's "Disclosure of Delayed Availability of Deposited Funds Policy" can be found in the Truth-In-Savings Disclosure.

FEDERAL RESERVE REQUIREMENTS: Due to Federal Reserve Regulation D, you may not make more than six (6) transfer and withdrawals, or a combination of such transfers and withdrawals per month from your Regular Share Account to another Credit Union Account of yours at PARSONS FEDERAL CREDIT UNION or to a third party by means of a preauthorized or automatic transfer or telephonic agreement, order or instruction.

NO WARRANTIES. ALL CONTENT, PRODUCTS AND SERVICES AVAILABLE ON OR THROUGH THE CREDIT UNION'S WEBSITE, ARE PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND EITHER EXPRESS OR IMPLIED INCLUDING, BUT NOT LIMITED TO, THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, TITLE, NON-INFRINGEMENT, SECURITY, COMPLETENESS, ACCURACY OR FREEDOM FROM COMPUTER VIRUS. WE DO NOT ENDORSE NOR ARE WE RESPONSIBLE FOR (A) THE ACCURACY OR RELIABILITY OF ANY OPINION, ADVICE OR STATEMENT MADE THROUGH THE CREDIT UNION'S WEBSITE OR A LINKED SITE BY ANY PARTY OR (B) THE CAPABILITIES OR RELIABILITY OF ANY PRODUCT OR SERVICE OBTAINED FROM A LINKED SITE. OTHER THAN AS REQUIRED UNDER APPLICABLE CONSUMER PROTECTION LAW, UNDER NO CIRCUMSTANCE WILL WE BE LIABLE FOR ANY LOSS OR DAMAGE CAUSED BY A MEMBER'S RELIANCE ON INFORMATION OBTAINED THROUGH THE CREDIT UNION'S WEBSITE OR A LINKED SITE, OR MEMBER'S RELIANCE ON ANY PRODUCT OR SERVICE OBTAINED FROM A LINKED SITE, IT IS THE RESPONSIBILITY OF THE MEMBER TO EVALUATE THE ACCURACY, COMPLETENESS OR USEFULNESS OF ANY OPINION, ADVICE OR OTHER CONTENT AVAILABLE THROUGH THE CREDIT UNION'S WEBSITE, OR OBTAINED FROM A LINKED SITE. PLEASE SEEK THE ADVICE OF PROFESSIONALS, AS APPROPRIATE, REGARDING THE EVALUATION OF ANY SPECIFIC OPINION, ADVICE, PRODUCT, SERVICE AND OTHER CONTENT.

LIMITATION OF LIABILITY FOR USE OF OUR WEBSITE AND LINKED SITES. IN NO EVENT WILL WE, OR ANY OF OUR SUBSIDIARIES OR AFFILIATES AND ANY OF THEIR RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES, OR AGENTS, BE LIABLE, WHETHER IN CONTRACT, TORT, STRICT LIABILITY OR OTHERWISE, FOR ANY INDIRECT, PUNITIVE, SPECIAL, CONSEQUENTIAL, INCIDENTAL OR INDIRECT DAMAGES (INCLUDING WITHOUT LIMITATION LOST PROFITS, COST OF PROCURING SUBSTITUTE SERVICE OR LOST OPPORTUNITY) ARISING OUT OF OR IN CONNECTION WITH THE USE OF THE CREDIT UNION'S WEBSITE OR A

LINKED SITE, OR WITH THE DELAY OR INABILITY TO USE THE CREDIT UNION'S WEBSITE OR A LINKED SITE, EVEN IF WE ARE MADE AWARE OF THE POSSIBILITY OF SUCH DAMAGES. THIS LIMITATION ON LIABILITY INCLUDES, BUT IS NOT LIMITED TO, THE TRANSMISSION OF ANY VIRUSES WHICH MAY INFECT A MEMBER'S EQUIPMENT, FAILURE OF MECHANICAL OR ELECTRONIC EQUIPMENT OR COMMUNICATION LINES, TELEPHONE OR OTHER INTERCONNECT PROBLEMS (E.G., YOU CANNOT ACCESS YOUR INTERNET SERVICE PROVIDER), UNAUTHORIZED ACCESS, THEFT, OPERATOR ERRORS, STRIKES OR OTHER LABOR PROBLEMS OR ANY FORCE MAJEURE. WE CANNOT AND DO NOT GUARANTEE CONTINUOUS, UNINTERRUPTED OR SECURE ACCESS TO THE CREDIT UNION'S WEBSITE.

Severability: If any provision of this Disclosure is void or unenforceable in any jurisdiction, such ineffectiveness or unenforceability shall not affect the validity or enforceability of such provision in another jurisdiction or any other provision in that or any other jurisdiction.

Venue: Any action at law, suit in equity, or other judicial proceeding for the enforcement of this Disclosure or any provision thereof shall be instituted only in the courts of the State of California.

Arbitration of Disputes: IF EITHER YOU OR WE HAVE ANY UN-RESOLVABLE DISPUTE OR CLAIM CONCERNING THE SERVICES, IT WILL BE DECIDED BY BINDING ARBITRATION UNDER THE EXPEDITED PROCEDURES OF THE AMERICAN ARBITRATION ASSOCIATION ("AAA"). ARBITRATION HEARINGS WILL BE HELD IN PASADENA, CALIFORNIA. THE ARBITRATOR WILL AWARD THE FILING AND ARBITRATOR FEES TO THE PREVAILING PARTY. A COURT MAY ENTER A JUDGMENT ON THE AWARD OF THE ARBITRATOR.

Governing Law: This Disclosure shall be governed by and construed in accordance with the laws of the state of California, without regard to California's conflict of law provisions. Your existing account relationships shall continue to be governed by and construed in accordance with the laws of the state where the Parsons Federal Credit Union branch is located, at which you initially established your account, is located or has been transferred by the Credit Union.

TERMINATION AND AMENDMENT: The Credit Union may terminate your rights to use authorized ATMs or to make Electronic Funds Transfers at any time or cancel any or all Electronic Funds Transfer Services at any time. The Credit Union may amend, modify, delete or change any term of this Disclosure without notice to you (including in its fees and charges hereunder), unless such notice is required by applicable law. Amendments to this Disclosure will be effective when indicated and will be mailed to you or posted on the Credit Union's website, if and as required by law. You may by written notice to us and by actually discontinuing use of the Electronic Fund Transfer Service ("Electronic Services"), terminate any or all Electronic Services provided by the Credit Union. Termination by any one account owner will be binding on all account owners and we are not required to notify other account owners of the termination. We may suspend or terminate any or all of your Electronic Services if there are insufficient funds in any one of your Accounts or if any of your Accounts is not in good standing. Termination of Electronic Services does not terminate your Accounts or agreements with us and will not affect your authorization for transfers and payments made prior to termination.

Additional Electronic Funds Transfer services may be made available by the Credit Union in the future. You will be notified regarding these services.

PARSONS FEDERAL CREDIT UNION

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